

RECORD OF PROCEEDINGS

MINUTES OF THE CONTINUED MEETING OF RAVENNA METROPOLITAN DISTRICT

HELD
November 14, 2019

The Board of Directors of the Ravenna Metropolitan District held a continued meeting, open to the public, on November 14, 2019 at 10:00 a.m. Notice of the meeting has been posted twenty-four hours in advance of said meeting within the boundaries of the District.

Attendance

Director in Attendance:

John Fredericks, President (Absent/Excused)
Kevin Collins, Vice-President
Bill Airy, Secretary/Treasurer
Pat Vellone, Assistant Secretary (via telephone)

Also in Attendance:

Alan D. Pogue, Icenogle Seaver Pogue, P.C. (via telephone)
Ted Snailum, TWS Financial(via telephone)

Call Continued Meeting To Order

The continued meeting was called to order at 10:09 a.m. by Director Collins, noting that a quorum was present and confirmed his qualification to serve.

2020 Budget Hearing

Director Collins re-opened the 2020 Budget Hearing for the District to the public. There being no public input, the hearing portion of the budget discussions was closed.

Mr. Snailum reviewed the updates to the 2020 Budget. The Board reviewed and discussed the updates.

Mill Levy: 73.715
Expenditures: \$83,461
Debt Service Fund Expenditures: \$1,538,085

Upon motion duly made by Director Collins and seconded by Director Airy and unanimously carried, the Board resolved to approve the Resolution to Adopt the 2020 Budget, Certify Mill Levies upon final certification of value received from Douglas County on or before December 15, 2019 and Appropriate budgeted funds as discussed and approved by the Board at the meeting. Mr. Pogue was authorized to make minor modifications necessary following receipt of final assessed values.

Adjournment

There being no further business to come before the Board, the meeting was adjourned at 10:23 a.m.



Alan D. Pogue, Secretary for the Meeting